

Cannabis and Cocktails

November 4th, 2019



Presented by: Jeremiah Batucan

Who We Are

NIGHTCLUB &BAR SHOW

Nightclub & Bar Show is the United States' most influential gathering of bar and nightlife professionals. Celebrating our 35th anniversary, we host owners and operators from across the U.S. and 50+ other countries to improve and expand their business.



Expert's From Our Event



Andrew Mieure
Social Consumption
Strategist
Top Shelf Budtending



Freddie Wyatt CEO Munch & Co



Heidi Keyes Founder Puff, Pass, & Paint



Warren Bobrow
Cannabis Alchemist &
Mixologist
Cocktail Whisperer



Andrea Drummer
Executive Chef
Lowell Cafe



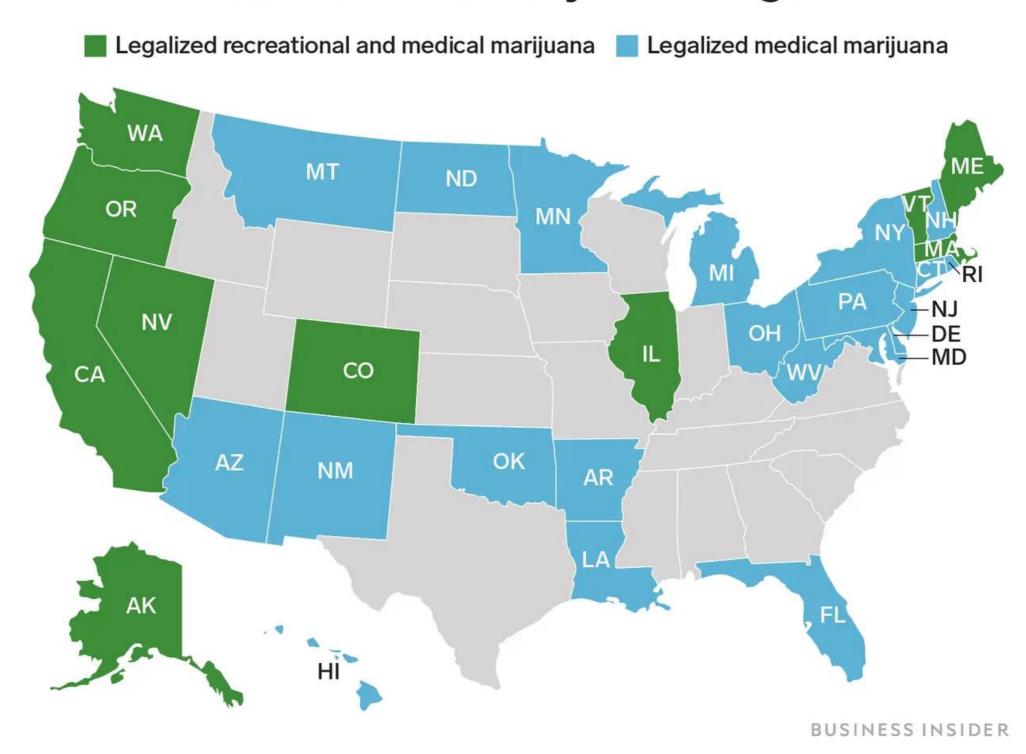
Rachel Burkons
Co-Founder
Altered Plates

Talking Points

- State of Cannabis Overview
- Popularity of CBD in U.S.
- Current Regulation Around Cannabis
- Brands Entering Market
- Cannabis Cocktails

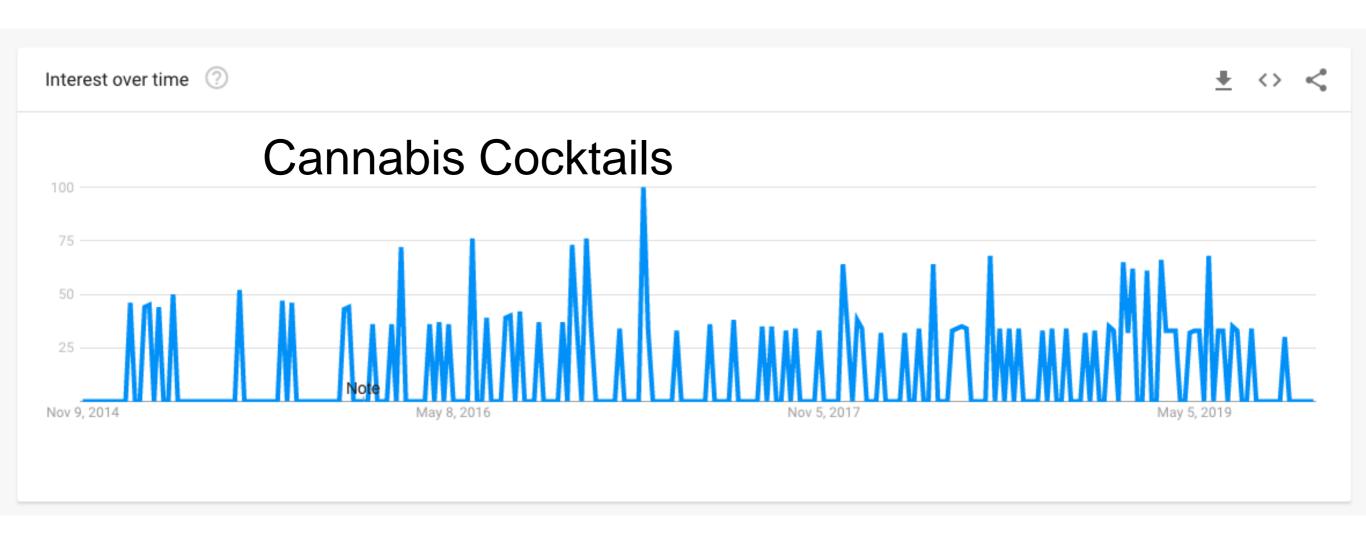
Cannabis Map

States where marijuana is legal





Search Traffic Indicators





Even Cannabis for Pets

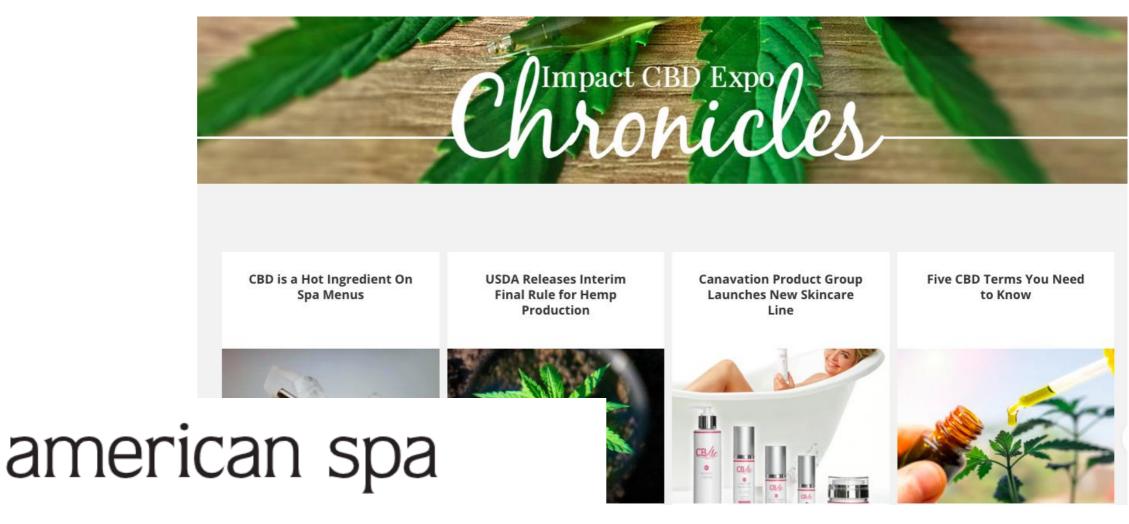






Source: CB Insights

CBD's Impact on the Beauty Industry



HOME NEWS WELLNESS SPAS SKINCARE BUSINESS CBD VIDEOS

CBD

The Number Of Consumers Using CBD Beauty Products Has Doubled In 2019

BY <u>SAMANTHA REED</u> AUG 13, 2019 12:24PM



Current Regulation



Is it legal, in interstate commerce, to sell a food (including any animal food or feed) to which THC or CBD has been added?

A. No. Under section 301(II) of the FD&C Act [21 U.S.C. § 331(II)], it is prohibited.



Accordingly, it is TTB's understanding that the Farm Bill does not authorize the use of industrial hemp in the production of alcohol beverage products for sale beyond limited Statesanctioned pilot projects by authorized entities.



Inconsistent From State to State

SOMETHING FOR THE WEEKEND

Discover CBD-Infused Drinks in Las Vegas

Tea, smoothies, and more make the menu at these four Las Vegas restaurants

by Krista Diamond | Feb 15, 2019, 11:00am PST









METRO

An NYC ban on CBD snacks and drinks is about to take effect

By Lisa Fickenscher

June 23, 2019 | 10:42pm | Updated



CANNABIS NEW RESTAURANTS

You Can Now Book a Reservation at the Country's First Cannabis Cafe

The airy, green cafe opens in West Hollywood this month



California Leading the Charge

Pop-Up Special License







On-Premise Consumption











Growth Areas



Government of Canada

Health Canada

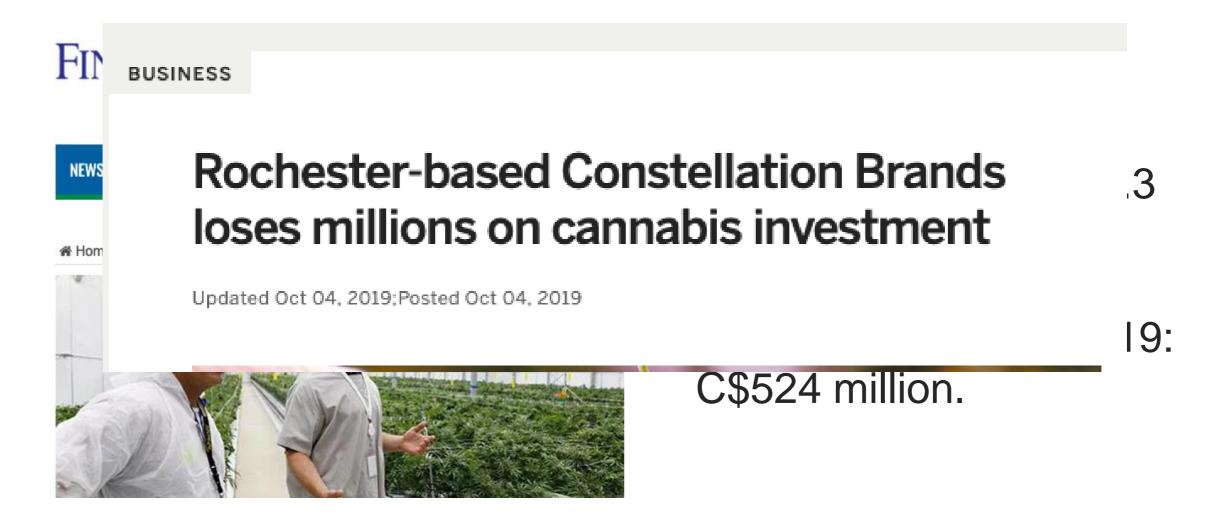
No cannabis in restaurants

Once the new regulations are in place, cannabis able to offer concentrates such as resin or Vaping products with scents that could appeal to be permitted.

Restaurants will not be allowed to serve food



Sales Sputtering?



The Drinks Business

Constellation marks down cannabis investment by \$839m

Constellation Brands has marked down the value of its investment in Canada-based cannabis company Canopy Growth by US\$839.1 million in



. .

1 month ago

Product Launches

BUSINESS

A-B InBev business could launch CBD-infused

in Canada this year

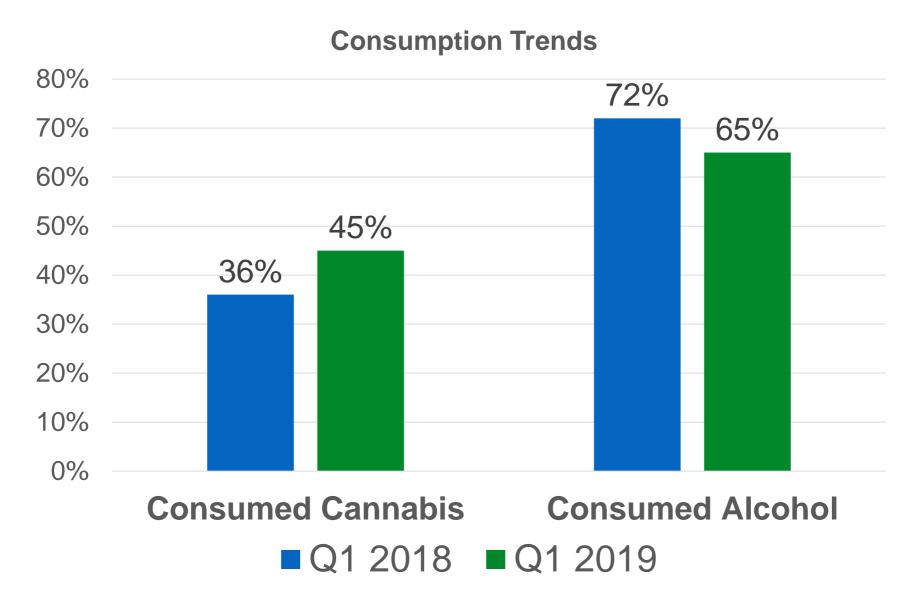








More Alcohol Consumers Consuming Cannabis



Of the 20% of 'dualist' (consuming both alcohol and cannab said their alcohol intake decreased 50%.



Problems of Mixing Cannabis

Fact #1: 1 in 3 teens and 1 in 4 parents believe it is legal to smoke and drive.

Fact #2: Marijuana is the most common drug found in fatally injured drivers

'Game-changer' breathalyzer test for marijuana is a billion times more sensitive than standard alcohol test and will tell cops if suspects are stoned.





On Strategy Behind THC or CBD Cocktails

On Creating Cannabis Cocktails:

Warren Bobrow:

"is another way of experimenting with depth, balance, and flavor, not unlike the effects bitters can have on a drink."

Julia McKinley

"I wanted to make drinks that tasted, maybe not like alcohol, but had the impact of a cocktail, had the same weight on your palate, the complexity of the flavors you get with a cocktail"



Creating Cocktails- Oversimplified Approach

Give it the seriousness it deserves

- -Can't just throw weed in with a spirit
- -Suggested way includes decarboxylation or 'Decarb' (activates THC)



From Ardent- ~\$210

Quality of Spirit is Important

-Cannabis won't cover bad liquor. All ingredients must be of high-quality for a high-quality cocktail. What you put in you get out.

Moderation

-Everyone reacts differently to the same amount of THC so it's important for the person consuming it (not the one selling it) has a good idea of their threshold. Slow and steady the first time around

Speed and balance

-infusions are a great way to stick with classic cocktails while only changing one ingredient- like a Cannabis infused bitters or cherries.



Source: Warren Bobrow

Questions?

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